
CITY OF DALTON - GENERAL FUND
FINANCIAL REPORT
AS OF OCTOBER 31, 2019

**CITY OF DALTON
GENERAL FUND
BALANCE SHEET
OCTOBER 31, 2019 AND 2018**

	<u>2019</u>	-	<u>2018</u>
Assets			
Cash and cash equivalents	\$ 18,698,633		\$ 17,304,548
Receivables:			
Accounts	1,326,593		1,047,294
Taxes - net of allowance	8,726,319		8,901,274
Intergovernmental	65,742		203,489
Interfund	626,207		924,235
Inventory, at cost	131,358		161,029
Prepaid expenses	12,857		16,926
Total Assets	<u>\$ 29,587,709</u>		<u>\$ 28,558,795</u>
Liabilities and Fund Balance			
Accounts payable	\$ 217,934		\$ 201,862
Interfund payable	-		2,828
Deferred revenue	8,664,357		8,870,161
Total Liabilities	<u>8,882,291</u>		<u>9,074,851</u>
Fund Balance			
Nonspendable	144,215		177,955
Restricted	322,945		293,239
Unrestricted	20,238,258		19,012,750
Total Fund Balance	<u>20,705,418</u>		<u>19,483,944</u>
Total Liabilities and Fund Balance	<u>\$ 29,587,709</u>		<u>\$ 28,558,795</u>
Change in Fund Balance			
Beginning Fund Balance	\$ 26,268,453		\$ 23,802,794
Revenue	22,732,858		21,305,857
Expenditures	28,295,893		25,624,707
Ending Fund Balance	<u>\$ 20,705,418</u>		<u>\$ 19,483,944</u>
Restricted			
Infant cemetery markers	\$ 3,525		\$ 3,265
Haig Mill Park	199,400		175,000
Heritage Park	10,000		-
Streetscape	15,000		15,000
Greenway	10,000		10,000
Chapel	85,020		89,974
Total Restricted	<u>\$ 322,945</u>		<u>\$ 293,239</u>

**CITY OF DALTON
GENERAL FUND- REVENUES**

FOR THE TEN MONTHS ENDED OCTOBER 31 , 2019 & 2018

REVENUE	Revised Annual Budget	Budget 10/31/19	Actual 10/31/19	Variance Over (Under)	Actual 10/31/2018	Variance Over (Under)
TAXES						
Property Tax	\$ 8,568,000	\$ 450,000	\$ 481,031	\$ 31,031	\$ 430,745	\$ 50,286
Vehicle Tax	96,000	80,000	71,167	(8,833)	83,671	(12,504)
Intangible Tax	45,000	37,000	31,543	(5,457)	33,619	(2,076)
Real Estate Transfer Tax	24,000	20,000	16,469	(3,531)	15,318	1,151
Title Tax Fee & Alternative Tax	912,000	710,000	1,007,190	297,190	1,121,214	(114,024)
Sales and Use Tax	5,800,000	4,737,000	5,236,767	499,767	4,675,443	561,324
Beer/Wine/Liquor/ Mixed Drink Tax	785,000	655,000	675,643	20,643	661,063	14,580
Insurance Premium Tax	2,373,000	2,373,000	2,519,375	146,375	2,372,871	146,504
Franchise - Cable & Phone	474,000	237,000	251,590	14,590	272,225	(20,635)
	<u>19,077,000</u>	<u>9,299,000</u>	<u>10,290,775</u>	<u>991,775</u>	<u>9,666,169</u>	<u>624,606</u>
LICENSES & PERMITS						
Alcohol License	249,000	247,000	265,396	18,396	252,625	12,771
Occupation Tax/License/Permits	736,900	730,000	745,568	15,568	737,525	8,043
	<u>985,900</u>	<u>977,000</u>	<u>1,010,964</u>	<u>33,964</u>	<u>990,150</u>	<u>20,814</u>
INTERGOVERNMENTAL						
PILOT Payments	78,700	-	-	-	-	-
Federal - State Grans & Contracts	12,475	10,000	9,421	(579)	22,650	(13,229)
	<u>91,175</u>	<u>10,000</u>	<u>9,421</u>	<u>(579)</u>	<u>22,650</u>	<u>(13,229)</u>
CHARGES FOR SERVICES						
Program Admissions & Fees (Rec)	134,600	132,000	132,151	151	143,964	(11,813)
Concession Revenue	272,600	260,000	166,451	(93,549)	212,343	(45,892)
Garbage & Recycle	3,500	3,500	3,694	194	2,371	1,323
Public Works Fees	95,000	80,000	92,052	12,052	162,896	(70,844)
Municipal Court	700,000	583,000	552,137	(30,863)	611,577	(59,440)
Public Safety Fees	29,350	24,000	27,434	3,434	24,922	2,512
School Resource Officer	261,000	131,000	139,449	8,449	76,779	62,670
Cemetery Fees	50,000	42,000	53,280	11,280	56,500	(3,220)
	<u>1,546,050</u>	<u>1,255,500</u>	<u>1,166,648</u>	<u>(88,852)</u>	<u>1,214,573</u>	<u>(124,704)</u>
FINES & FORFEITURES	380,000	317,000	413,324	96,324	320,862	92,462
INTEREST EARNED	308,000	257,000	358,387	101,387	221,419	136,968
MISCELLANEOUS REVENUE						
Rental Revenue	267,400	223,000	216,123	(6,877)	199,914	16,209
Reimbursements	87,920	73,000	107,066	34,066	30,107	76,959
Penalties & Fines	64,700	54,000	107,115	53,115	76,151	30,964
Donations	57,900	48,000	57,632	9,632	138,731	(81,099)
Other	175,230	146,000	230,511	84,511	60,202	170,309
TOTAL REVENUE	<u>23,041,275</u>	<u>12,659,500</u>	<u>13,967,966</u>	<u>1,308,466</u>	<u>13,017,707</u>	<u>950,259</u>
OTHER FINANCING SOURCES						
Utility Transfer	10,898,000	8,173,500	8,173,500	-	8,005,500	168,000
Sale of assets	308,145	256,500	308,392	51,892	282,650	25,742
Hotel-Motel Tax Transfer	425,000	283,000	283,000	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>11,631,145</u>	<u>8,713,000</u>	<u>8,764,892</u>	<u>51,892</u>	<u>8,288,150</u>	<u>193,742</u>
REVENUE & OTHER FINANCING SOURCES	<u>\$ 34,672,420</u>	<u>\$ 21,372,500</u>	<u>\$ 22,732,858</u>	<u>\$ 1,360,358</u>	<u>\$ 21,305,857</u>	<u>\$ 1,144,001</u>

CITY OF DALTON
GENERAL FUND - EXPENDITURES
FOR THE TEN MONTHS ENDED OCTOBER 31 , 2019 & 2018

	<u>Revised Annual Budget</u>	<u>Budget 10/31/2019</u>	<u>Actual 10/31/2019</u>	<u>Variance Over (Under)</u>	<u>Actual 10/31/2018</u>	<u>Variance Over (Under)</u>
EXPENDITURES - DEPARTMENTS						
Elections	\$ 15,500	\$ 500	\$ 312	\$ (188)	\$ -	\$ 312
Legislative	137,320	114,000	110,330	(3,670)	96,814	13,516
Administrative	463,095	386,000	378,875	(7,125)	300,999	77,876
City Clerk	313,025	261,000	247,348	(13,652)	235,774	11,574
Finance	715,425	550,000	532,837	(17,163)	530,968	1,869
Human Resources	408,760	320,000	300,680	(19,320)	294,832	5,848
Information Technology	361,765	295,000	226,132	(68,868)	203,359	22,773
IT Capital	292,845	220,000	119,366	(100,634)	128,828	(9,462)
Building & Grounds General Government	1,007,540	965,000	939,371	(25,629)	199,923	739,448
Judicial - Municipal Court	451,215	370,000	313,336	(56,664)	319,893	(6,557)
Fire	9,154,545	7,615,000	7,165,578	(449,422)	6,852,228	313,350
Police	9,138,960	7,600,000	6,924,951	(675,049)	6,547,709	377,242
Public Works	7,892,130	6,577,000	5,909,199	(667,801)	5,628,297	280,902
Infrastructure & Special Activities	990,160	830,000	837,098	7,098	6,590	830,508
Recreation	3,640,295	3,033,000	2,947,768	(85,232)	2,681,995	265,773
Payments to Other Agencies	717,490	598,000	598,084	84	537,654	60,430
Total Expenditures	<u>35,700,070</u>	<u>29,734,500</u>	<u>27,551,265</u>	<u>(2,183,235)</u>	<u>24,565,863</u>	<u>2,985,402</u>
OTHER FINANCING USES						
Capital Acquisition Fund	300,875	270,000	269,524	(476)	549,634	(280,110)
Airport Grant Fund	70,000	-	3,073	3,073	35,511	(32,438)
CHIP Grant Fund	5,000	-	1,531	1,531	239	1,292
Tax Allocation District Fund	5,000	-	-	-	-	-
Debt Service Fund	393,000	-	323,000	323,000	325,960	(2,960)
Senior Center Fund	177,000	-	147,500	147,500	147,500	-
Total Other Financing Uses	<u>950,875</u>	<u>270,000</u>	<u>744,628</u>	<u>474,628</u>	<u>1,058,844</u>	<u>(314,216)</u>
Total Expenditures & Other Financing Sources	<u>\$ 36,650,945</u>	<u>\$ 30,004,500</u>	<u>\$ 28,295,893</u>	<u>\$ (1,708,607)</u>	<u>\$ 25,624,707</u>	<u>\$ 2,671,186</u>