

**THE CITY OF DALTON
MAYOR AND COUNCIL MINUTES
SPECIAL CALLED
JOINT MEETING
MARCH 28, 2018**

A Special Called Joint meeting of the Mayor and Council and Dalton Public Schools was held today at 5:30 P.M. in the Council Chambers of City Hall.

Called to Order

Present were Mayor Dennis Mock, Aldermen Denise Wood, Annalee Harlan, Gary Crews, and Tyree Goodlett, and Chief Financial Officer Cindy Jackson.

Dalton Board of Education Members Tully Johnson, Pablo Perez, Palmer Griffin, and Matt Evans, Superintendent Dr. Tim Scott and Chief Financial Officer Theresa Perry.

Also present were Bond Attorney Jim Woodward from Gray, Pannell & Woodward and Bond Underwriter Brian Huskey from Stifel, Nicolaus & Company Inc.

Resolution - General Obligation Bonds

The Mayor and Council reviewed a Resolution to approve the issuance of General Obligation Bonds to finance certain school projects, the entering into of an intergovernmental contract between the City of Dalton and the Board of Education relating to such bonds, and for other related purposes.

Bond Attorney Jim Woodward explained to both the Mayor and Council and Board of Education the details of the Resolution and stated it is the approval of the final terms of the bonds to be issued for certain projects by the Board of Education.

Bond Underwriter Brian Huskey of Stifel, Nicolaus & Company Inc. outlined that his company was able to obtain a 3.05% rate in the market place. Huskey stated that 3.05 is on the low end of what was contemplated some (9) months ago. Huskey stated the closing will be April 12, 2018. Huskey also stated they did not have to issue the entire amount of the authorized bonds and there is approximately 9 million remaining. Huskey stated it was a combination of some state monies that came into play that they were able to decrease the borrowing amount as well as the way the bonds were priced.

City of Dalton - Approval

On the motion of Alderman Wood, second Alderman Goodlett, the Mayor and Council approved the Bond Resolution as presented in connection with the issuance of the City of Dalton General Obligation Bonds. The vote was unanimous in favor.

Board of Education Approval

On the motion of Dalton Public School board member Palmer Griffin, second Tully Johnson, the Dalton Public School Board adopted the resolution to approve the issuance of General Obligation Bonds to finance certain school projects as presented by the City of Dalton Mayor & Council. The vote was unanimous in favor.

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Consideration of Intergovernmental Agreement between the City of Dalton and the Dalton Board of Education for Tax Allocation District #3 for Dalton Mall Project

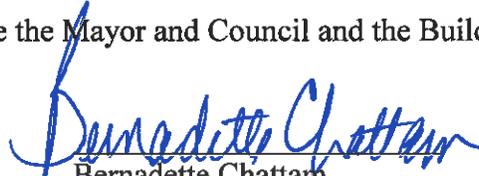
On the motion of Dalton Public School board member Palmer Griffin, second Johnson, the Dalton Public School Board approved the intergovernmental agreement between the City of Dalton and the Dalton Board of Education for Tax allocation District #3 for Dalton Mall Project. The vote was unanimous in favor.

ADJOURNMENT

There being no further business to come before the Mayor and Council and the Building Authority, the meeting adjourned at 5:38 p.m.



Dennis Mock, Mayor



Bernadette Chattam
City Clerk

RECORDED
APPROVED: 4-2-18
POSTED: 4-3-18
bm