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CITY OF DALTON - GENERAL FUND  
FINANCIAL REPORT  
AS OF JULY 31, 2019

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**CITY OF DALTON  
GENERAL FUND  
BALANCE SHEET  
JULY 31, 2019 AND 2018**

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 20,682,123	\$ 17,114,363
Receivables:		
Accounts	1,270,393	1,274,807
Taxes - net of allowance	244,094	288,961
Intergovernmental	53,508	10,375
Interfund	637,660	1,631,871
Inventory, at cost	151,803	168,767
Prepaid expenses	32,142	39,842
<b>Total Assets</b>	<u>\$ 23,071,723</u>	<u>\$ 20,528,986</u>
<b>Liabilities and Fund Balance</b>		
Accounts payable	\$ 805,834	\$ 289,241
Interfund payable	215,332	-
Deferred revenue	256,518	324,680
<b>Total Liabilities</b>	<u>1,277,684</u>	<u>613,921</u>
<b>Fund Balance</b>		
Nonspendable	183,945	208,609
Restricted	317,899	294,539
Unrestricted	21,292,195	19,411,917
<b>Total Fund Balance</b>	<u>21,794,039</u>	<u>19,915,065</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 23,071,723</u>	<u>\$ 20,528,986</u>
<b>Restricted Fund Balance</b>		
Infant cemetery markers	\$ 3,525	\$ 4,565
Haig Mill Park	199,400	175,000
Streetscape	15,000	15,000
Greenway	10,000	10,000
Chapel	89,974	89,974
<b>Total Restricted</b>	<u>\$ 317,899</u>	<u>\$ 294,539</u>
<b>Change in Fund Balance</b>		
<b>Beginning Fund Balance</b>	<u>\$ 26,268,453</u>	<u>\$ 23,802,794</u>
Revenue	14,492,766	13,732,078
Expenditures	18,967,180	17,619,807
<b>Net Income (loss)</b>	<u>\$ (4,474,414)</u>	<u>\$ (3,887,729)</u>
<b>Ending Fund Balance</b>	<u>\$ 21,794,039</u>	<u>\$ 19,915,065</u>

**CITY OF DALTON**  
**GENERAL FUND**  
**REVENUES FOR THE SEVEN MONTHS ENDED JULY 31, 2019 WITH COMPARATIVE AMOUNTS**

REVENUE	Revised Annual Budget	Budget 7/31/19	Actual 7/31/19	Variance Over (Under)	Actual 7/31/18	Variance Over (Under)
<b>TAXES</b>						
Property Tax	\$ 8,568,000	\$ 250,000	\$ 265,070	\$ 15,070	\$ 287,371	\$ (22,301)
PILOT Payment	-	-	-	-	-	-
Vehicle Tax	96,000	56,000	55,443	(557)	64,226	(8,783)
Intangible Tax	45,000	26,000	23,869	(2,131)	26,359	(2,490)
Real Estate Transfer Tax	24,000	14,000	11,494	(2,506)	11,465	29
Title Tax Fee & Alternative Tax	912,000	597,000	824,150	227,150	888,351	(64,201)
Sales and Use Tax	5,800,000	3,261,000	3,660,109	399,109	3,217,508	442,601
Beer Tax	538,000	314,000	322,581	8,581	314,031	8,550
Wine Tax	78,000	46,000	44,541	(1,459)	40,946	3,595
Liquor Tax	93,000	54,000	52,965	(1,035)	53,144	(179)
Mixed Drink Tax	76,000	44,000	42,171	(1,829)	45,457	(3,286)
Insurance Premium Tax	2,373,000	-	-	-	-	-
Franchise Fees	474,000	237,000	212,832	(24,168)	231,913	(19,081)
	<u>19,077,000</u>	<u>4,899,000</u>	<u>5,515,225</u>	<u>616,225</u>	<u>5,180,771</u>	<u>334,454</u>
<b>LICENSES &amp; PERMITS</b>						
Alcohol License	249,000	245,000	257,937	12,937	251,125	6,812
Occupation Tax/License/Permits	736,900	722,000	722,064	64	723,748	(1,684)
	<u>985,900</u>	<u>967,000</u>	<u>980,001</u>	<u>13,001</u>	<u>974,873</u>	<u>5,128</u>
<b>INTERGOVERNMENTAL</b>						
Housing Authority	48,700	-	-	-	-	-
Federal - State Grans & Contracts	40,600	15,000	7,858	(7,142)	13,664	(5,806)
	<u>89,300</u>	<u>15,000</u>	<u>7,858</u>	<u>(7,142)</u>	<u>13,664</u>	<u>(5,806)</u>
<b>CHARGES FOR SERVICES</b>						
Program Admissions & Fees (Rec)	134,600	112,000	109,917	(2,083)	123,067	(13,150)
Concession Revenue	272,600	196,000	110,108	(85,892)	160,149	(50,041)
Garbage & Recycle	3,500	2,000	3,754	1,754	1,641	2,113
Public Works Fees	95,000	55,000	62,703	7,703	77,387	(14,684)
Municipal Court	700,000	408,000	360,671	(47,329)	433,489	(72,818)
Public Safety Fees	29,400	17,000	16,627	(373)	16,337	290
School Resource Officer	261,000	131,000	139,449	8,449	76,779	62,670
Cemetery Fees	50,000	29,000	38,720	9,720	41,030	(2,310)
	<u>1,546,100</u>	<u>950,000</u>	<u>841,949</u>	<u>(108,051)</u>	<u>929,879</u>	<u>(87,930)</u>
<b>FINES &amp; FORFEITURES</b>	380,000	222,000	267,779	45,779	222,097	45,682
<b>INTEREST EARNED</b>	250,000	145,000	273,092	128,092	145,535	127,557
<b>MISCELLANEOUS REVENUE</b>						
Rental Revenue	267,400	156,000	150,817	(5,183)	148,544	2,273
Reimbursements	53,300	31,000	84,362	53,362	23,035	61,327
Penalties & Fines	64,700	39,000	77,891	38,891	50,255	27,636
Donations	21,500	13,000	39,325	26,325	136,421	(97,096)
Other	166,200	97,000	214,161	117,161	36,596	177,565
	<u>673,100</u>	<u>335,000</u>	<u>466,516</u>	<u>131,516</u>	<u>394,851</u>	<u>(168,635)</u>
<b>TOTAL REVENUE</b>	<u><b>22,901,400</b></u>	<u><b>7,534,000</b></u>	<u><b>8,452,460</b></u>	<u><b>918,460</b></u>	<u><b>7,861,670</b></u>	<u><b>590,790</b></u>
<b>OTHER FINANCING SOURCES</b>						
Utility Transfer	10,898,000	5,449,000	5,449,000	-	5,337,000	112,000
Sale of assets	302,900	177,000	308,306	131,306	273,408	34,898
Hotel-Motel Tax Transfer	425,000	283,000	283,000	-	260,000	23,000
	<u>11,625,900</u>	<u>5,909,000</u>	<u>6,040,306</u>	<u>131,306</u>	<u>5,870,408</u>	<u>169,898</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<u><b>11,625,900</b></u>	<u><b>5,909,000</b></u>	<u><b>6,040,306</b></u>	<u><b>131,306</b></u>	<u><b>5,870,408</b></u>	<u><b>169,898</b></u>
<b>REVENUE &amp; OTHER FINANCING SOURCES</b>	<u><b>\$ 34,527,300</b></u>	<u><b>\$ 13,443,000</b></u>	<u><b>\$ 14,492,766</b></u>	<u><b>\$ 1,049,766</b></u>	<u><b>\$ 13,732,078</b></u>	<u><b>\$ 760,688</b></u>

**CITY OF DALTON**  
**GENERAL FUND**  
**EXPENDITURES FOR THE SEVEN MONTHS ENDED JULY 31, 2019 WITH COMPARATIVE AMOUNTS**

	Revised Annual Budget	Budget 7/31/19	Actual 7/31/19	Variance Over (Under)	Actual 7/31/18	Variance Over (Under)
<b>EXPENDITURES - DEPARTMENTS</b>						
Elections	\$ 15,500	\$ 100	\$ 20	\$ (80)	\$ -	\$ 20
Legislative	137,320	80,000	82,106	2,106	72,223	9,883
Administrative	480,910	280,000	274,738	(5,262)	211,972	62,766
City Clerk	313,025	170,000	167,406	(2,594)	161,321	6,085
Finance	707,990	405,000	398,622	(6,378)	381,505	17,117
Human Resources	408,760	225,000	203,628	(21,372)	201,925	1,703
Information Technology	361,765	150,000	146,369	(3,631)	143,888	2,481
IT - capital	292,845	170,000	106,831	(63,169)	48,137	58,694
Building & Grounds General Government	768,610	156,000	136,687	(19,313)	140,819	(4,132)
Judicial - Municipal Court	451,270	242,000	208,966	(33,034)	216,270	(7,304)
Fire	9,140,325	5,074,000	4,876,455	(197,545)	4,721,415	155,040
Police	9,146,320	5,004,000	4,713,414	(290,586)	4,469,609	243,805
Public Works	7,894,235	4,451,000	4,017,373	(433,627)	3,962,558	54,815
Infrastructure & Special Activities	807,660	765,000	743,228	(21,772)	9,740	733,488
Recreation	3,630,295	2,045,000	2,044,571	(429)	1,805,595	238,976
Payments to Other Agencies	717,490	419,000	418,984	(16)	376,659	42,325
Contingency	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>35,274,320</b>	<b>19,636,100</b>	<b>18,539,398</b>	<b>(1,096,702)</b>	<b>16,923,636</b>	<b>1,615,762</b>
<b>OTHER FINANCING USES</b>						
Capital Acquisition Fund	99,695	-	-	-	266,722	(266,722)
Airport Grant Fund	70,000	35,000	-	(35,000)	-	-
CHIP Grant Fund	5,000	2,500	1,532	(968)	239	1,293
Tax Allocation District Fund	5,000	2,500	-	(2,500)	-	-
Debt Service Fund	393,000	323,000	323,000	-	325,960	(2,960)
Senior Center Fund	177,000	103,300	103,250	(50)	103,250	-
<b>Total Other Financing Uses</b>	<b>749,695</b>	<b>466,300</b>	<b>427,782</b>	<b>(38,518)</b>	<b>696,171</b>	<b>(268,389)</b>
<b>Total Expenditures &amp; Other Financing Sources</b>	<b>\$ 36,024,015</b>	<b>\$ 20,102,400</b>	<b>\$ 18,967,180</b>	<b>\$ (1,135,220)</b>	<b>\$ 17,619,807</b>	<b>\$ 1,347,373</b>