
CITY OF DALTON - GENERAL FUND
FINANCIAL REPORT
AS OF JULY 31, 2020

**CITY OF DALTON
GENERAL FUND
BALANCE SHEET
JULY 31, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ 14,400,608	\$ 20,682,123
Receivables:		
Accounts	767,147	1,270,393
Taxes - net of allowance	251,081	244,094
Intergovernmental	317,014	53,508
Interfund	1,674,274	637,660
Inventory, at cost	129,251	151,803
Prepaid expenses	213,486	32,142
Total Assets	<u>\$ 17,752,861</u>	<u>\$ 23,071,723</u>
Liabilities and Fund Balance		
Accounts payable	\$ 200,144	\$ 804,396
Interfund payable	-	215,332
Deferred revenue	266,665	256,518
Total Liabilities	<u>466,809</u>	<u>1,276,246</u>
Fund Balance		
Nonspendable	342,737	183,945
Restricted	323,075	318,029
Unrestricted	16,620,240	21,293,503
Total Fund Balance	<u>17,286,052</u>	<u>21,795,477</u>
Total Liabilities and Fund Balance	<u>\$ 17,752,861</u>	<u>\$ 23,071,723</u>

	<u>2020</u>	<u>2019</u>	<u>Annual Adjusted Budget</u>
Change in Fund Balance			
Beginning Fund Balance	\$ 24,880,171	\$ 26,268,453	\$ 24,880,171
Revenue	15,386,735	14,431,501	39,067,470
Expenditures	22,980,854	18,904,477	40,780,235
Net Income	<u>\$ (7,594,119)</u>	<u>\$ (4,472,976)</u>	<u>\$ (1,712,765)</u>
Ending Fund Balance	<u>\$ 17,286,052</u>	<u>\$ 21,795,477</u>	<u>\$ 23,167,406</u>

Restricted		
Infant cemetery markers	\$ 3,655	\$ 3,655
Haig Mill Park	199,400	199,400
Streetscape	15,000	15,000
Greenway	10,000	10,000
Heritage Park	10,000	-
Chapel	85,020	89,974
Total Restricted	<u>\$ 323,075</u>	<u>\$ 318,029</u>

CITY OF DALTON
GENERAL FUND
REVENUES FOR THE SEVEN MONTHS ENDED JULY 31, 2020 WITH COMPARATIVE AMOUNTS

REVENUE	Revised Annual Budget	Budget 7/31/20	Actual 7/31/20	Variance Over (Under)	Actual 7/31/19	Variance Over (Under)
TAXES						
Property Tax	\$ 8,118,000	\$ 225,000	\$ 218,934	\$ (6,066)	\$ 265,070	\$ (46,136)
Vehicle Tax	80,000	46,000	45,863	(137)	55,443	(9,580)
Intangible Tax	40,000	23,000	31,331	8,331	23,869	7,462
Real Estate Transfer Tax	17,000	10,000	10,438	438	11,494	(1,056)
Title Tax Fee & Alternative Tax	589,000	359,000	448,604	89,604	824,150	(375,546)
Sales and Use Tax	6,200,000	3,574,000	3,617,164	43,164	3,660,109	(42,945)
Beer/Wine/Liquor Tax	733,000	428,000	461,128	33,128	420,087	41,041
Mixed Drink Tax	71,000	41,000	31,653	(9,347)	42,171	(10,518)
Insurance Premium Tax	2,519,000	-	-	-	-	-
Franchise Tax	397,000	198,000	193,685	(4,315)	212,832	(19,147)
Financial Institution Tax	112,000	112,000	102,380	(9,620)	112,679	(10,299)
Business Licenses Tax	580,000	568,000	564,846	(3,154)	552,204	12,642
	<u>19,456,000</u>	<u>5,584,000</u>	<u>5,726,026</u>	<u>142,026</u>	<u>6,180,108</u>	<u>(454,082)</u>
LICENSES & PERMITS						
Alcohol License	268,000	263,000	269,038	6,038	257,937	11,101
Insurance Business Licenses	58,000	56,000	54,500	(1,500)	57,900	(3,400)
Other Licenses & Permits	20,500	16,000	2,475	(13,525)	719	1,756
	<u>346,500</u>	<u>335,000</u>	<u>326,013</u>	<u>(8,987)</u>	<u>316,556</u>	<u>9,457</u>
INTERGOVERNMENTAL						
PILOT Payments	137,400	-	-	-	-	-
Federal - State Grants & Contracts	526,800	8,000	2,048	(5,952)	7,858	(5,810)
	<u>664,200</u>	<u>8,000</u>	<u>2,048</u>	<u>(5,952)</u>	<u>7,858</u>	<u>(5,810)</u>
CHARGES FOR SERVICES						
Program Admissions & Fees (Rec)	140,000	110,000	35,253	(74,747)	109,917	(74,664)
Concession Revenue	192,000	116,000	107,503	(8,497)	110,108	(2,605)
Garbage & Recycle	1,000	600	-	(600)	3,754	(3,754)
Municipal Court	610,000	371,000	257,124	(113,876)	360,671	(103,547)
Public Safety Fees	44,250	25,000	22,764	(2,236)	16,627	6,137
School Resource Officer	387,000	193,500	119,653	(73,847)	139,449	(19,796)
Cemetery Fees	50,000	30,000	59,670	29,670	38,720	20,950
	<u>1,424,250</u>	<u>846,100</u>	<u>601,967</u>	<u>(244,133)</u>	<u>779,246</u>	<u>(177,279)</u>
FINES & FORFEITURES	410,000	253,000	254,429	1,429	267,779	(13,350)
INTEREST EARNED	400,000	240,000	168,575	(71,425)	273,092	(104,517)
MISCELLANEOUS REVENUE						
Rental Revenue	228,400	133,000	108,633	(24,367)	150,817	(42,184)
Reimbursements	42,885	25,000	43,566	18,566	84,362	(40,796)
Penalties & Fines	80,000	47,000	47,863	863	77,891	(30,028)
Donations	20,500	12,000	11,646	(354)	39,325	(27,679)
Other	85,450	50,000	57,259	7,259	214,161	(156,902)
TOTAL REVENUE	<u>23,158,185</u>	<u>7,533,100</u>	<u>7,348,025</u>	<u>(185,075)</u>	<u>8,391,195</u>	<u>(1,043,170)</u>
OTHER FINANCING SOURCES						
Sale of assets	-	-	710	710	308,306	(307,596)
Utility Transfer	11,147,000	5,574,000	5,538,000	(36,000)	5,449,000	89,000
Landfill Transfer	2,500,000	2,500,000	2,500,000	-	-	2,500,000
Grant Fund (COVID) Transfer	1,762,285	-	-	-	-	-
Hotel-Motel Tax Transfer	500,000	-	-	-	283,000	(283,000)
TOTAL OTHER FINANCING SOURCES	<u>15,909,285</u>	<u>8,074,000</u>	<u>8,038,710</u>	<u>(35,290)</u>	<u>6,040,306</u>	<u>1,998,404</u>
Total Revenues & Other Financing Sources	<u>\$ 39,067,470</u>	<u>\$ 15,607,100</u>	<u>\$ 15,386,735</u>	<u>\$ (220,365)</u>	<u>\$ 14,431,501</u>	<u>\$ 955,234</u>

CITY OF DALTON
GENERAL FUND
EXPENDITURES FOR THE SEVEN MONTHS ENDED JULY 31, 2020 WITH COMPARATIVE AMOUNTS

	<u>Revised Annual Budget</u>	<u>Budget 7/31/20</u>	<u>Actual 7/31/20</u>	<u>Variance Over (Under)</u>	<u>Actual 7/31/19</u>	<u>Variance Over (Under)</u>
EXPENDITURES - DEPARTMENTS						
General Government						
Elections	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ (20)
Legislative	158,160	95,000	78,600	(16,400)	82,106	(3,506)
Administrative	587,025	350,000	359,061	9,061	274,738	84,323
City Clerk	358,360	205,000	199,095	(5,905)	167,406	31,689
Finance	720,685	365,000	351,485	(13,515)	398,622	(47,137)
Human Resources	450,060	260,000	251,076	(8,924)	203,628	47,448
Information Technology	422,385	246,000	243,651	(2,349)	146,369	97,282
IT - capital	-	-	-	-	106,831	(106,831)
Building & Grounds	248,500	145,000	154,481	9,481	136,687	17,794
Judicial						
Municipal Court	453,340	234,000	229,411	(4,589)	208,966	20,445
Public Safety						
Fire	9,674,140	5,640,000	5,631,180	(8,820)	4,876,455	754,725
Police	9,362,285	5,461,000	5,270,544	(190,456)	4,713,414	557,130
Public Works & Infrastructure						
Public Works	8,086,160	4,464,000	4,238,118	(225,882)	3,954,670	283,448
Infrastructure & Special Activities	751,490	18,000	15,187	(2,813)	743,228	(728,041)
Recreation & Culture						
Recreation	4,015,840	2,300,000	2,004,781	(295,219)	2,044,571	(39,790)
Payments to Other Agencies	355,655	207,500	208,333	833	196,025	12,308
Health & Welfare						
COVID Activities	100,000	50,000	49,158	(842)	-	49,158
Payments to Other Agencies	56,990	4,500	4,484	(16)	5,659	(1,175)
Housing & Development						
Payments to Other Agencies	215,000	125,400	125,425	25	217,300	(91,875)
Total Expenditures	<u>36,016,075</u>	<u>20,170,400</u>	<u>19,414,070</u>	<u>(756,330)</u>	<u>18,476,695</u>	<u>937,375</u>
OTHER FINANCING USES						
Capital Acquisition Fund	893,110	626,000	625,973	(27)	-	625,973
Airport Grant Fund	50,000	200	163	(37)	-	163
CHIP Grant Fund	-	-	-	-	1,532	(1,532)
Tax Allocation District Fund	5,000	-	-	-	-	-
Economic Development Fund	2,500,000	2,500,000	2,500,000	-	-	2,500,000
Debt Service Fund	1,118,000	325,100	325,098	(2)	323,000	2,098
Senior Center Fund	198,050	115,550	115,550	-	103,250	12,300
Total Other Financing Uses	<u>4,764,160</u>	<u>3,566,850</u>	<u>3,566,784</u>	<u>(66)</u>	<u>427,782</u>	<u>3,139,002</u>
Total Expenditures & Other Financing Sources	<u>\$ 40,780,235</u>	<u>\$ 23,737,250</u>	<u>\$ 22,980,854</u>	<u>\$ (756,396)</u>	<u>\$ 18,904,477</u>	<u>\$ 4,076,377</u>

CITY OF DALTON PAYROLL HOURS ANALYSIS

	January - July				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Number of Weeks	<u>32</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Fire					
Regular	160,548	146,555	152,537	150,166	152,923
Over-time	8,541	10,001	8,583	9,782	9,501
Part-time	-	-	-	-	-
	<u>169,089</u>	<u>156,556</u>	<u>161,120</u>	<u>159,948</u>	<u>162,424</u>
Average hours per week	<u>5,284</u>	<u>5,219</u>	<u>5,371</u>	<u>5,332</u>	<u>5,414</u>
Full-time equivalent	<u>94</u>	<u>93</u>	<u>96</u>	<u>95</u>	<u>97</u>
Police					
Regular	131,558	120,906	121,373	116,212	117,838
Over-time	1,113	1,651	1,862	1,677	1,635
Part-time	370	634	150	846	1,495
	<u>133,041</u>	<u>123,191</u>	<u>123,385</u>	<u>118,735</u>	<u>120,968</u>
Average hours per week	<u>4,158</u>	<u>4,106</u>	<u>4,113</u>	<u>3,958</u>	<u>4,032</u>
Full-time equivalent	<u>104</u>	<u>103</u>	<u>103</u>	<u>99</u>	<u>101</u>
Public Works					
Regular	89,123	86,237	84,912	85,743	83,271
Over-time	1,237	1,383	1,745	1,487	1,220
Part-time	1,345	2,777	2,625	3,260	4,046
	<u>91,705</u>	<u>90,397</u>	<u>89,282</u>	<u>90,490</u>	<u>88,537</u>
Average hours per week	<u>2,866</u>	<u>3,013</u>	<u>2,976</u>	<u>3,016</u>	<u>2,951</u>
Full-time equivalent	<u>72</u>	<u>75</u>	<u>74</u>	<u>75</u>	<u>74</u>
Recreation					
Regular	45,500	36,945	32,215	33,552	32,895
Over-time	1,297	2,209	1,758	1,367	1,360
Part-time	28,331	35,163	30,293	30,321	32,028
	<u>75,128</u>	<u>74,317</u>	<u>64,266</u>	<u>65,240</u>	<u>66,283</u>
Average hours per week	<u>2,348</u>	<u>2,477</u>	<u>2,142</u>	<u>2,175</u>	<u>2,209</u>
Full-time equivalent	<u>59</u>	<u>62</u>	<u>54</u>	<u>54</u>	<u>55</u>
Total hours	<u>468,963</u>	<u>444,461</u>	<u>438,053</u>	<u>434,413</u>	<u>438,212</u>
Average hours per week	<u>14,655</u>	<u>14,815</u>	<u>14,602</u>	<u>14,480</u>	<u>14,607</u>
Full-time equivalent	<u>329</u>	<u>333</u>	<u>327</u>	<u>324</u>	<u>327</u>